

The Savoy on Palm Condominium Association, Inc.

Organizational Meeting

November 12, 2020

Call to Order: The Organizational Meeting was held on November 12, 2020 on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 4:26 pm.

Determination of a Quorum: Board members present were Richard Rivera, Leon Ellin, Jim Heskett, and Bill Haraf. It was confirmed that proper notice of the meeting had been conveyed.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes

Election of Officers:

1. **MOTION** (Jim Heskett) to nominate Richard Rivera as President of the Board. Motion seconded by Leon Ellin. The motion passed unanimously.
2. **MOTION** (Richard Rivera) to nominate Leon Ellin as Treasurer of the Board. Motion seconded by Bill Haraf. Motion passed unanimously.
3. **MOTION** (Richard Rivera) to nominate Jim Heskett as Vice President/Secretary of the Board. Motion seconded by Leon Ellin. The motion passed unanimously.

New Business:

2021 Proposed Operating & Reserve Budget – Leon Ellin presented the proposed budget at the October 8, 2020 Board meeting and it was mailed out to all owners in advance to be approved at this meeting.

4. **MOTION** (Richard Rivera) to approve the 2021 proposed operating and reserve budget as presented. Motion seconded by Jim Heskett. Motion approved unanimously.

2020 Meeting Schedule: Richard Rivera asked the Board members to plan for the following schedule of Board meetings and that dates and times can be changed, added, or deleted if needed. A decision was also made to move the Annual Meeting in 2021 to October instead of November, and to add a Board Meeting in September.

- Thursday February 11, 2021 at 3:00 p.m.
- Thursday April 8, 2021 at 3:00 p.m.
- Thursday September 9, 2021 at 3:00 p.m.
- Annual & Organizational Meetings October 7, 2021 at 3:00 p.m.

Adjournment: With there being no further business at this time, the meeting was adjourned at 3:39 p.m.