

The Savoy on Palm Condominium Association, Inc.
Organizational Meeting

October 7, 2021

Call to Order: The Organizational Meeting was held on October 7, 2021, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 3:42 pm.

Determination of a Quorum: Board members present were Richard Rivera, Leon Ellin, Jim Heskett, and Bill Haraf. It was confirmed that proper notice of the meeting had been conveyed.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes

Approval of Minutes:

1. **MOTION** – (Jim Heskett) to approve the minutes from the September 9, 2021, Board Meeting. Motion seconded by Bill Haraf. Motion passed unanimously.

Election of Officers:

1. **MOTION** (Jim Heskett) to maintain the officers the same as it has been for the previous year (President – Richard Rivera, V.P./Secretary – Jim Heskett, Treasurer – Leon Ellin). Motion seconded by Bill Haraf. The motion passed unanimously.

New Business:

2022 Proposed Operating & Reserve Budget – the proposed budget was presented at the September 9, 2021, Board meeting and it was distributed to all owners in advance to be approved at this meeting.

2. **MOTION** (Bill Haraf) to approve the 2022 proposed operating and reserve budget as presented. Motion seconded by Jim Heskett. Motion approved unanimously.

Leslie Rivera gave an update on a few items that the Facilities Committee are working on and asked the Board for an expenditure not to exceed \$2,000 so the Social Committee could host a function for the owners around the holidays in December.

3. **MOTION** (Bill Haraf) to approve an expenditure not to exceed \$2,000 for the Social Committee to host a social gathering for the owners in December. Motion seconded by Leon Ellin. Motion passed unanimously.

2022 Meeting Schedule: Richard Rivera asked the Board members to plan for the following schedule of Board Meetings and that dates and times can be changed, added, or deleted if needed.

- Thursday February 17, 2022, at 3:00 p.m.
- Thursday April 7, 2022, at 3:00 p.m.
- Thursday September 8, 2022, at 3:00 p.m.
- Annual & Organizational Meetings October 6, 2022, at 3:00 p.m.

Adjournment: With there being no further business at this time, the meeting was adjourned at 3:50 p.m.