

<b>Operating Budget Year 2024</b>				
Operating Budget Income from Quarterly Fees				\$687,896.00
<u>Unit Type</u>	<u>Unit Number</u>	<u>Per Unit %</u>	<u>Per Unit Annual Fee</u>	<u>Qtrly Fee</u>
A	401, 701, 1001	3.857%	\$26,532.15	\$6,633.04
A1	301, 501, 601, 801, 901	3.897%	\$26,807.31	\$6,701.83
B	402, 502, 602, 702, 802, 902, 1002	4.423%	\$30,425.64	\$7,606.41
C	403, 503, 603, 703, 803, 903, 1003	3.655%	\$25,142.60	\$6,285.65
PHA	1101	7.012%	\$48,235.27	\$12,058.82
PHB	1102	5.386%	\$37,050.08	\$9,262.52
Confirmation Formula		Number of units per type times annual fee		
a	3	\$79,596.45		
a1	5	\$134,036.54		
b	7	\$212,979.48		
c	7	\$175,998.19		
pha	1	\$48,235.27		
phb	1	\$37,050.08		
	24	\$687,896.00		
<b>Operating &amp; Reserve Budget - 2024</b>				
Total Operating and Reserve Budget for the Association				\$976,438.00
2022 Budget Surplus Applied to Reserves				\$0.00
				\$976,438.00
<u>Unit Type</u>	<u>Unit Number</u>	<u>Per Unit %</u>	<u>Per Unit Annual Fee</u>	<u>Qtrly Fee</u>
A	401, 701, 1001	3.857%	\$37,661.21	\$9,415.30
A1	301, 501, 601, 801, 901	3.897%	\$38,051.79	\$9,512.95
B	402, 502, 602, 702, 802, 902, 1002	4.423%	\$43,187.85	\$10,796.96
C	403, 503, 603, 703, 803, 903, 1003	3.655%	\$35,688.81	\$8,922.20
PHA	1101	7.012%	\$68,467.83	\$17,116.96
PHB	1102	5.386%	\$52,590.95	\$13,147.74
Confirmation Formula		Number of units per type times annual fee		
a	3	\$112,983.64		
a1	5	\$190,258.94		
b	7	\$302,314.97		
c	7	\$249,821.66		
pha	1	\$68,467.83		
phb	1	\$52,590.95		
	24	\$976,438.00		
<b>2024 Reserve Contribution per Schedule:</b>			\$288,542.00	
Subtract 2022 budget surplus and apply to 2024 reserve budget			\$0.00	
Total Reserve Fund Contribution from Quarterly Fees			\$288,542.00	