

The Savoy on Palm Condominium Association, Inc.
Annual Meeting
October 6, 2022

Call to Order: The Annual Meeting was held October 6, 2022, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 3:05 p.m.

Determination of a Quorum: Board members present were Richard Rivera, Jim Heskett and Bill Haraf. A quorum was declared with 9 members present in person; 9 members present by proxy.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes.

Approval of Minutes from the 2021 Annual Meeting:

MOTION – (Jim Heskett) to approve the minutes from the 2021 Annual Meeting. The motion was seconded by Bill Haraf. With no opposition from the membership, the motion was approved unanimously.

Officer's Reports:

President's Report: Richard Rivera did not present a report so that formal business could be handled. He did speak briefly on the recent hurricane (Ian) that struck the west coast of Florida.

Unfinished Business: None at this time

New Business:

Election of Directors: There were three Board Members whose terms were expiring (Richard Rivera, John Metz, and Bill Haraf). There were three owners that submitted their intent to run for the Board. The owners running for the Board are Richard Rivera, John Metz, and Bill Haraf. Richard Rivera announced that since there are three people running for three open seats on the Board that no election was necessary.

Apply 2021 Operating Surplus:

MOTION – (Bill Haraf) to apply the 2021 operating surplus (\$30,091.59) to the 2023 Reserve Budget. Seconded by Jim Heskett. With no one opposed the motion passed unanimously.

Waive Audit Requirements for 2022

Motion – (Jim Heskett) to prepare compiled financial statement in lieu of audit. Seconded by Bill Haraf. After a brief discussion and no opposition from the membership, the motion passed.

Other New Business: None at this time

Adjournment: With there being no further business at this time the Annual Meeting was adjourned at 3:11 p.m.