

The Savoy on Palm Condominium Association, Inc.
Organizational Meeting
October 5, 2023

Call to Order: The Organizational Meeting was held on October 5, 2023, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 3:19 pm.

Determination of a Quorum: Board members present were Richard Rivera, Jim Heskett, Leon Ellin, and Bill Haraf.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes.

Appointment to Board and Election of Officers:

1. **MOTION** – (Richard Rivera) to appoint Albert Esformes to the Board for one term to fill a vacant position. Motion seconded by Jim Heskett. Motion passed unanimously.
2. **MOTION** – (Richard Rivera) to nominate Leon Ellin as Treasurer of the Board. Motion seconded by Jim Heskett. Motion passed unanimously.
3. **MOTION** – (Leon Ellin) to nominate Richard Rivera as President of the Board. Motion seconded by Jim Heskett. The motion passed unanimously.
4. **MOTION** – (Richard Rivera) to nominate Jim Heskett as VP/Secretary of the Board. Motion seconded by Leon Ellin. The motion passed unanimously.

New Business:

2024 Proposed Operating & Reserve Budget – the proposed budget was presented at the September 7, 2023 Board meeting and it was distributed to all owners in advance to be approved by the Board at this meeting.

5. **MOTION** (Bill Haraf) to approve the 2024 proposed operating and reserve budgets as presented. Motion seconded by Leon Ellin. Motion approved unanimously.

2024 Meeting Schedule: The Board Meeting schedule was discussed, and the following dates and times were established. These dates and times may be changed, added, or deleted if needed.

- Thursday February 8, 2024, at 3:00 p.m.
- Thursday April 4, 2024 at 3:00 p.m.
- Thursday September 5, 2024, at 3:00 p.m.
- Annual & Organizational Meetings October 3, 2024, at 3:00 p.m.

Adjournment: With there being no further business at this time, the meeting was adjourned at 3:42 p.m.