

The Savoy on Palm Condominium Association, Inc.
Organizational Meeting
October 17, 2024

Call to Order: The Organizational Meeting was held on October 17, 2024, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 3:05 pm.

Determination of a Quorum: Board members present were Richard Rivera, Jim Heskett, Leon Ellin, and Abby Esformes.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes.

Election of Officers:

1. **MOTION** – (Richard Rivera) to nominate Jim Heskett for Vice President/Secretary of the Board, motion seconded by Leon Ellin. With no discussion the motion passed unanimously.
2. **MOTION** – (Jim Heskett) to nominate Richard Rivera for President of the Board. Motion seconded by Leon Ellin. Motion passed unanimously.
3. **MOTION** – (Jim Heskett) to nominate Leon Ellin as Treasurer of the Board. Motion seconded by Jim Heskett. The motion passed unanimously.
4. **MOTION** – (Richard Rivera) to nominate Jim Heskett as VP/Secretary of the Board. Motion seconded by Abby Esformes. The motion passed unanimously.

New Business:

2025 Proposed Operating & Reserve Budget – the proposed budget was presented at the September 5, 2024 Board meeting and it was distributed to all owners in advance to be approved by the Board at this meeting.

5. **MOTION** (Jim Heskett) to approve the 2024 proposed operating and reserve budgets as presented. Motion seconded by Richard Rivera. Motion approved unanimously.

2025 Meeting Schedule: The Board Meeting schedule was discussed, and the following dates and times were established. These dates and times may be changed, added, or deleted if needed.

- Thursday February 13, 2025, at 3:00 p.m.
- Thursday April 3, 2025 at 3:00 p.m.
- Thursday September 4, 2024, at 3:00 p.m.
- Annual & Organizational Meetings November 6, 2024, at 3:00 p.m.

Owner Comments:

- Lynda Doery thanked the Board and all Committee members for all of the work that they do. She also brought up a concern regarding the liability of electric vehicles and the possibility of a fire as was seen during the recent storms and flooding in other parts of town. Bill Veal will investigate possible options available to reduce liability and bring back to the Board at a future meeting. It was noted that all EV's and Hybrid cars were re-located to the second-floor garage in advance of Hurricane Milton.

- Bob Hendel suggested that during a hurricane, if cars are going to be parked on the second-floor garage in open areas that garages of owners in residence should not be blocked in case of an emergency. He also thinks it would be a good idea to have discussion or feedback from anyone who stayed in the building during the recent storms and if anything different should occur before the next storm.

- Lew Winarsky suggested the possibly of setting up an emergency preparedness committee and said he would be willing to be a part of the committee. Bill Veal will send out an email to all who were in the building during the recent storm to see if anyone else would like to participate on the committee, or if they have any suggestions or feedback.

Adjournment: With there being no further business at this time, the meeting was adjourned at 3:19 p.m.