

The Savoy on Palm Condominium Association, Inc.
Organizational Meeting
November 6, 2025

Call to Order: The Organizational Meeting was held on November 6, 2025, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 3:20 pm.

Determination of a Quorum: Board members present were Richard Rivera, Jim Heskett, Bruce Blackmore, Brenda Griffiths and Lew Winarsky.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes.

Election of Officers:

1. **MOTION** – (Jim Heskett) to nominate Richard Rivera for President of the Board, motion seconded by Bruce Blackmore. The motion passed unanimously.
2. **MOTION** – (Bruce Blackmore) to nominate Jim Heskett for Vice President/Secretary of the Board. Motion seconded by Richard Rivera. Motion passed unanimously.
3. **MOTION** – (Richard Rivera) to nominate Bruce Blackmore as Treasurer of the Board. Motion seconded by Jim Heskett. The motion passed unanimously.

New Business:

2026 Proposed Operating & Reserve Budget – the proposed budget was presented at the September 4, 2025 Board meeting and was distributed to all owners in advance to be approved by the Board at this meeting.

4. **MOTION** (Jim Heskett) to approve the 2026 proposed operating and reserve budgets as presented. Motion seconded by Bruce Blackmore. After discussion amongst the Board and owners in attendance, the motion passed unanimously.

Discussion on future income tax preparation – Bruce Blackmore recommended that the 2025 tax preparation be completed by Mike Mullen CPA (the same firm that currently handles the independent auditing).

5. **MOTION** (Lew Winarsky) to switch tax prep from Crick Law, CPA's to Mike Michael Mullen CPA's. Motion seconded by Jim Heskett. After discussion regarding the change, cost, and benefit of changing, the motion passed unanimously.

2026 Meeting Schedule: The Board Meeting schedule was discussed, and the following dates and times were established. These dates and times may be changed, added, or deleted if needed.

- Thursday February 12, 2026, at 3:00 p.m.
- Thursday April 16, 2026 at 3:00 p.m.
- Thursday September 10, 2026, at 3:00 p.m.
- Annual & Organizational Meetings November 12, 2026, at 3:00 p.m.

Owner Comments: None at this time

Adjournment: With there being no further business at this time, the meeting was adjourned at 3:36 p.m.