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The Savoy on Palm Condominium Association, Inc.

Annual Meeting

October 22, 2026

Call to Order: The Annual Membership Meeting was held on October 22, 2026, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Richard Rivera called the meeting to order at 3:08 p.m.

Determination of a Quorum: A quorum was declared with 14 members present in person and 6 members present by proxy.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes. Notice and agenda were mailed and posted on 9/22/2026.

Approval of Minutes of the 2025 Annual Members Meeting:

Bruce Blackmore made a motion to approve the minutes seconded by Bill Roe. There being no opposition from the members in attendance, the 2025 meeting minutes were approved.

Unfinished Business: None at this time

New Business:

Election of Directors: There were two positions available for the Board of Directors. There were three notices of intent to run for the Board received. The notice of intents was received by Bruce Blackmore, Bill Roe, and Matthias Schubnell. Ballots were mailed out to all owners on 9/22/26.

A total of 20 ballots were received before the start of the meeting. Jo Haraf and Warren Kelly volunteered to count ballots during the Annual Meeting. Bill Veal certified the outer envelopes, opened the outer envelopes and passed them to Ms. Haraf and Mr. Kelly to be counted. After counting, the results were Bruce Blackmore 10 votes, Bill Roe 17 votes, and Matthias Schubnell 13 votes.

Mr. Rivera announced the results of the election.

Apply 2025 excess operating surplus to 2027 reserve budget: There was an operating surplus of $37,978.76 at the end of 2025. With no opposition from the members in attendance via proxy or in person, it was approved to transfer the 2025 Operating surplus to the 2027 reserve budget.

Other New Business: None at this time

Adjournment: With there being no further business at this time the Annual Membership Meeting was adjourned at 3:18 p.m.