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The Savoy on Palm Condominium Association, Inc.

Organizational Meeting

October 22, 2026

Call to Order: The Organizational Meeting was held on October 22, 2026, on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Jim Heskett called the meeting to order at 3:19 pm.

Determination of a Quorum: Board members present were Jim Heskett, Bill Roe, Brenda Griffiths and Matthias Schubnell.

Confirm Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes.

Election of Officers:

1. **MOTION –** (Jim Heskett) to nominate Brenda Griffiths for President of the Board, there was discussion amongst the Board and the motion was withdrawn.

2. **MOTION –** (Brenda Griffiths) to nominate Jim Heskett for President of the Board. Motion seconded by Bill Roe. Motion passed unanimously.

3. **MOTION –** (Bill Roe) to nominate Brenda Griffiths as Vice President/Secretary of the Board. Motion seconded by Jim Heskett. The motion passed unanimously.

4. **MOTION –** (Jim Heskett) to nominate Bill Roe as Treasurer of the Board. The motion was seconded by Brenda Griffiths, the motion passed unanimously.

New Business:

2027 Proposed Operating & Reserve Budget – the proposed budget was presented at the September 10, 2026 Board meeting and was distributed to all owners in advance to be approved by the Board at this meeting.

5. **MOTION** (Bill Roe) to approve the 2027 proposed operating and reserve budgets as presented and distributed. Motion seconded by Brenda Griffiths. After brief discussion amongst the Board and owners in attendance, the motion passed unanimously.

2027 Meeting Schedule: The Board Meeting schedule was discussed, and the next Board meeting is scheduled for February 11, 2027. The remainder of the meeting schedule will be discussed at the February meeting with the following dates provided for consideration:

- Thursday April 15, 2027 at 3:00 p.m.
- Thursday September 16, 2027, at 3:00 p.m.
- Annual & Organizational Meetings either October 21, 2027 or November 18, 2027, at 3:00 p.m.

Owner Comments: None at this time

Adjournment: With there being no further business at this time, the meeting was adjourned at 3:27 p.m.